

BAG INDEX

EMPLOYMENT
BAROMETER



საქართველოს ბიზნეს ასოციაცია
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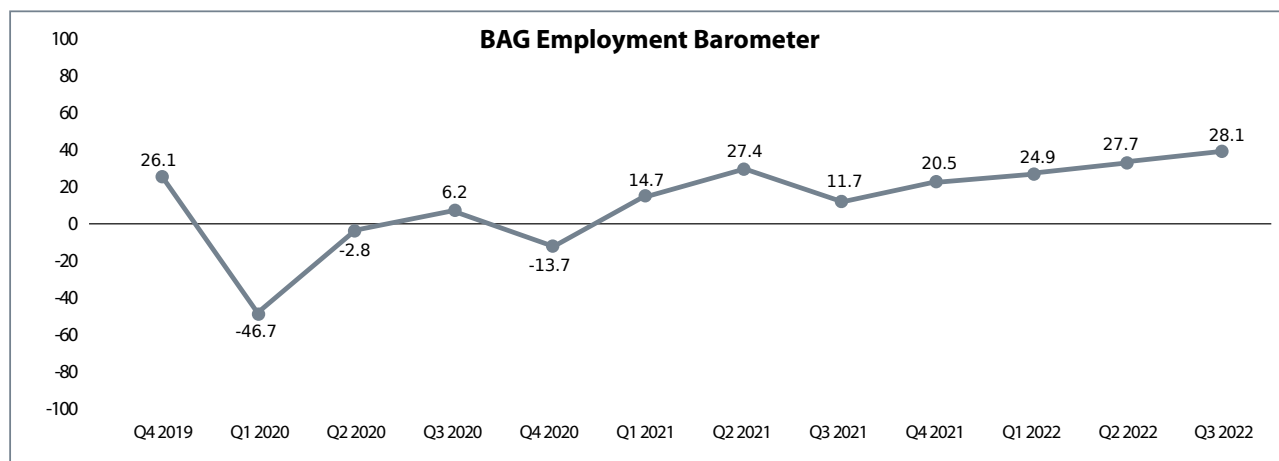
Research

III QUARTER 2022

BAG EMPLOYMENT BAROMETER

The BAG Employment Barometer reflects companies' expectations regarding changes in employment in the next three months.¹

IN Q3 OF 2022, THE SURVEYED BUSINESSES GENERALLY HAD A POSITIVE OUTLOOK REGARDING EMPLOYMENT FOR THE NEXT THREE MONTHS. THE BAG EMPLOYMENT BAROMETER AMOUNTED TO 28.1 POINTS, MARKING AN IMPROVEMENT, BOTH COMPARED THE Q3 OF 2021 (BY 16.4 POINTS) AND Q2 OF 2022 (BY 0.4 POINTS).



Graph 1: BAG Employment Barometer

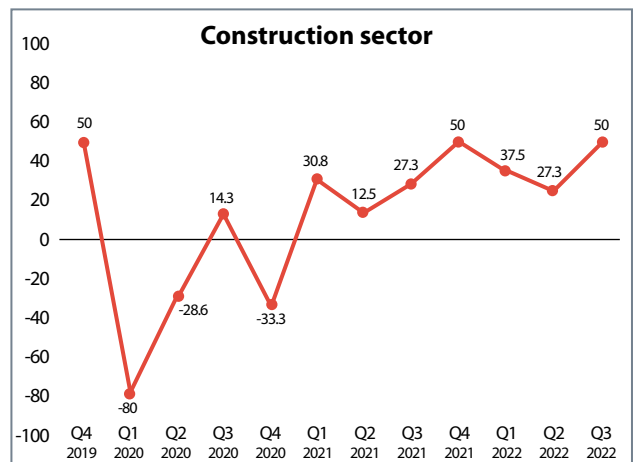
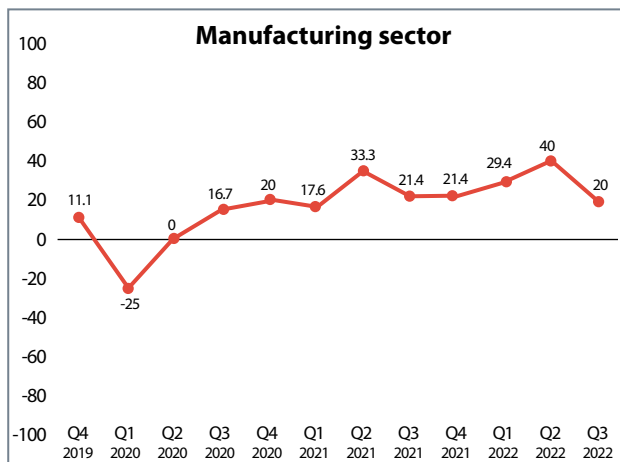
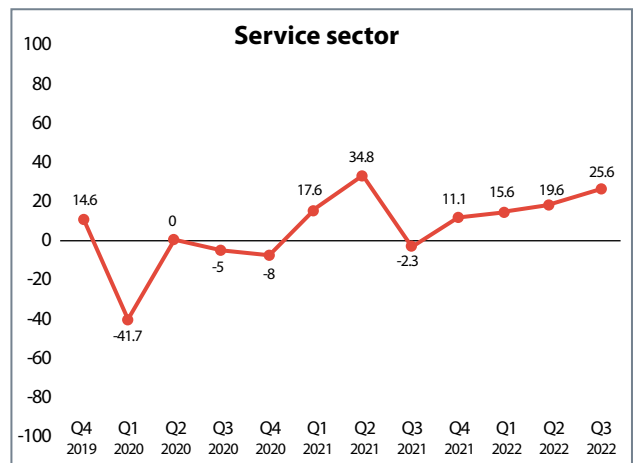
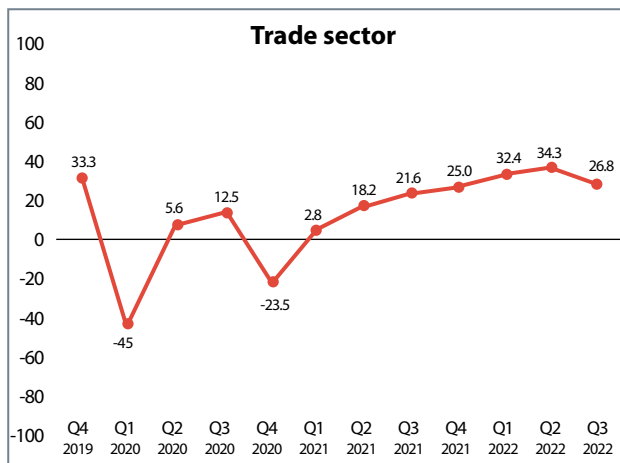
In Q3 of 2022, the BAG Employment Barometer was positive for all sectors. In Q3 of 2022, compared to Q2 of 2022, the employment barometer indicator worsened in the manufacturing (decreased by 20 points) and trade (decreased by 7.5 points) sectors. While it improved in the construction (increased by 22.7 points) and service (increased by 6 points) sectors (see Graph 2).

In Q3 of 2022, compared to Q2 of 2022, the improvement of the employment barometer indicator in the construction and service sectors can be associated with optimistic expectations regarding the growth of sales in the above-mentioned sectors.

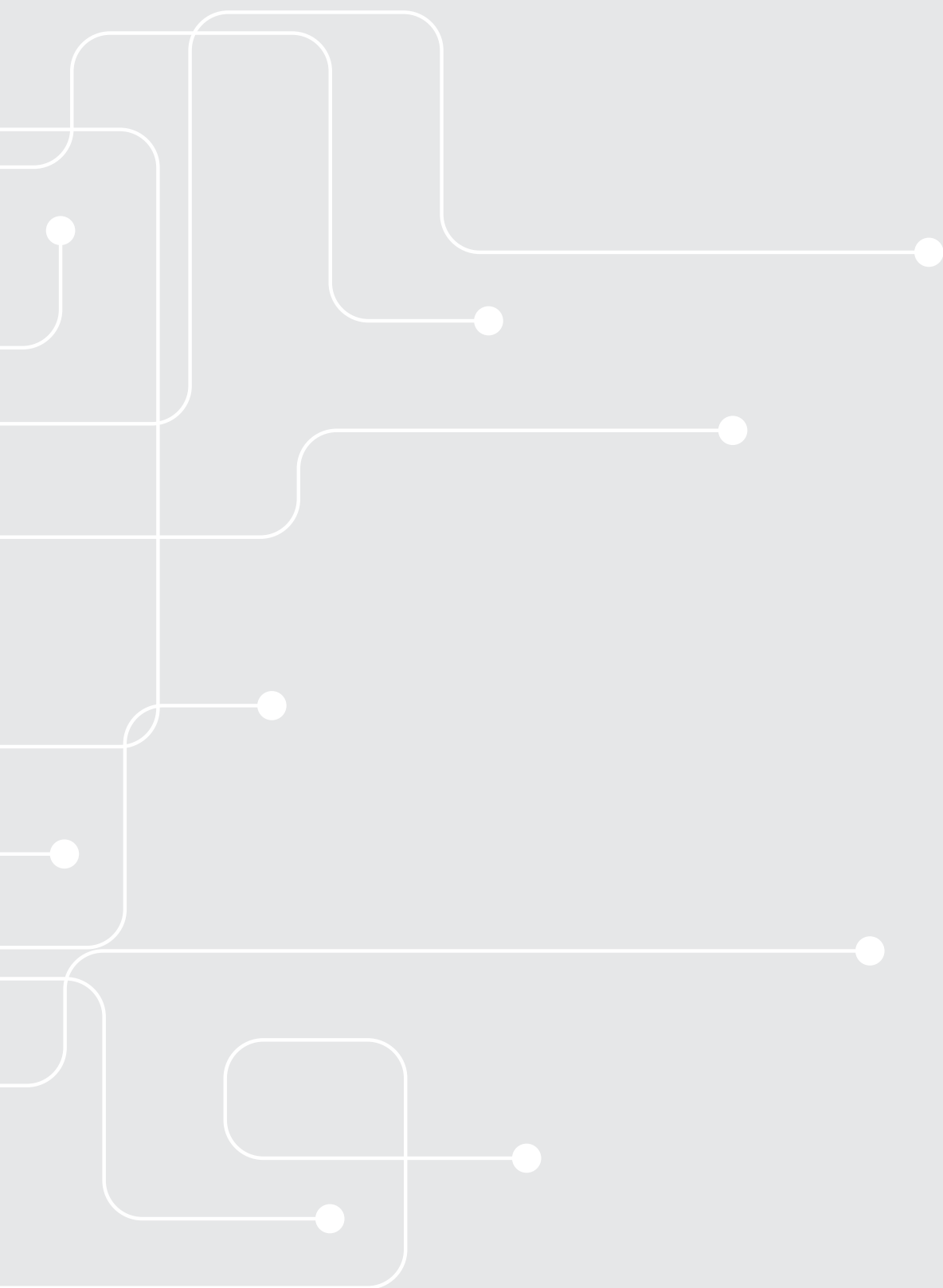
Table 1: Employment Barometer. Balance values by sector

	Q4 2019	Q1 2020	Q2 2020	Q3 2020	Q4 2020	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022	Q2 2022	Q3 2022
Trade	33.3	-45.0	5.6	12.5	-23.5	2.8	18.2	21.6	25.0	32.4	34.3	26.8
Service	14.6	-41.7	0.0	-5.0	-8.0	17.6	34.8	-2.3	11.1	15.6	19.6	25.6
Manufacturing	11.1	-25.0	0.0	16.7	20.0	17.6	33.3	21.4	21.4	29.4	40.0	20.0
Construction	50.0	-80.0	-28.6	14.3	-33.3	30.8	12.5	27.3	50.0	37.5	27.3	50.0
BAG	26.1	-46.7	-2.8	6.2	-13.7	14.7	27.4	11.7	20.5	24.9	27.7	28.1

¹ Respondents could describe their plans regarding the number of employees for the next three months as "increasing," "stable," or "decreasing." The balance value of these plans is the difference in the percentage shares of the "increasing" and "decreasing" responses. The BAG Employment Barometer is a weighted mean of the balances in different sectors. The BAG Employment Barometer can be between -100 and +100. -100 means all surveyed businesses expect employment to decrease in the next three months, while +100 means all surveyed businesses expect employment to increase in the next three months.



Graph 2: BAG Employment Barometer by sector



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